

TAKAFUL ISLAMI INSURANCE PLC

Head Office: Monir Tower(7th, 8th, 9th floor)

167/1, DIT Extension Road, Motijheel(Fakirapool), Dhaka-1000

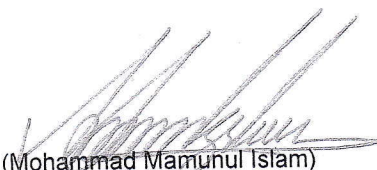
1ST QUARTER FINANCIAL STATEMENT -2026 (UN-AUDITED)**UNAUDITED BALANCE SHEET****AS AT MARCH-31, 2026**

PARTICULARS	AS AT MARCH 31, 2026	AS AT DECEMBER 31, 2025
A) Non Current Assets:		
Tangible Fixed Assets	123,683,498	125,049,117
Long Term Deposits	27,280,000	25,000,000
Total Non Current Assets	150,963,498	150,049,117
B) Current Assets :		
Stock of Stationery & Stamps	2,513,382	2,511,021
Sundry Debtors & Receivables	287,643,981	309,020,334
Investment(Share & Securities)	127,926,753	120,833,778
Cash & Cash Equivalents	777,025,154	787,384,147
Total Currents Assets	1,195,109,270	1,219,749,280
C) Current Liabilities:		
Creditors & Accruals	188,421,422	233,845,879
Outstanding Claims	21,865,005	21,324,211
Total Currents Liabilities	210,286,427	255,170,090
D) Net Working Capital(B-C)	984,822,843	964,579,190
Net Assets(A+D)	1,135,786,341	1,114,628,307
Finance by		
Shareholders Equity:		
Share Capital	425,869,770	425,869,770
Reserve & Contingency Account	347,623,722	335,509,245
Retained Earnings	68,356,017	47,818,037
Total Shareholders Equity	841,849,509	809,197,052
Balance of Fund & Account (Reserve for Unexpired Risk)	192,654,722	230,215,071
Deposit Premium	101,282,110	75,216,184
Net Liabilities	1,135,786,341	1,114,628,307


Net Asset Value (NAV) Per Share

19.77


19.00



(Mohammad Mamunul Islam)
Chief Financial Officer



(Mohammad Shaheen Miah)
Company Secretary



(Abul Kalam Azad)
Chief Executive Officer




(Khorshed Alam Khan)
Director




(Tahmina Afroz)
Chairman


TAKAFUL ISLAMI INSURANCE PLC
INCOME STATEMENT(UN-AUDITED)
FOR THE 1ST QUARTER ENDED 31ST MARCH, 2026

Particulars	January to March 2026	January to March 2025
INCOME		
Balance of Fund beginning of the year	230,215,071	192,223,614
Net Premium(Gross Premium less Re-Insurance & Adj of Unexpired Risk)	50,215,038	89,810,331
Re-Insurance Commission	15,024,560	23,594,212
Income from Investment & Financial services	11,545,813	10,360,701
	307,000,482	315,988,858
EXPENDITURE		
Net Claims(Gross less Re-insurance & Adj of Outstanding Claim)	4,591,517	7,236,473
Management Expenses	51,119,262	79,762,619
Commission	11,282,428	19,108,636
Unexpired Risk Reserve	192,654,722	180,106,427
Management Expenses (not applicable to any particular fund or account)	6,299,284	6,992,570
	265,947,213	293,206,725
Profit Before Tax	41,053,269	22,782,133
P/L appro A/C from last year	47,818,038	54,885,022
Tax Provision	13,951,200	5,662,490
Deffered Tax	1,542,586	47,470
Reserve for Exceptional Loss	5,021,504	8,981,033
Net Profit After Tax	68,356,017	62,976,162
Earning per share(EPS)	0.60	0.40


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TAKAFUL ISLAMI INSURANCE PLC
STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
As at March 31, 2026

Particulars	Share Capital	Reserves	Retained Earning	Total Equity
Opening Balance as at 01-01-2026	425,869,770	335,509,243	47,818,038	809,197,051
Addition during the period				-
Reserve for Exceptional Losses		5,021,504	(5,021,504)	-
Fair Value Reserve		7,092,975		7,092,975
Net Profit after Tax for the 1st Quarter ended 2026			25,559,483	25,559,483
Balance as at 31, March, 2026	425,869,770	347,623,722	68,356,017	841,849,509


STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
As at March 31, 2025

Particulars	Share Capital	Reserves	Retained Earning	Total Equity
Opening Balance as at 01-01-2025	425,869,770	332,962,252	54,885,022	813,717,044
Addition during the period				-
Reserve for Exceptional Losses		8,981,033	(8,981,033)	-
Fair Value Reserve		526,781		526,781
Net Profit after Tax for the 1st Quarter ended 2025		17,072,174		17,072,174
Balance as at March 31, 2025	425,869,770	359,542,240	45,903,989	831,315,999


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TAKAFUL ISLAMI INSURANCE PLC
CASH FLOW STATEMENT (UN-AUDITED)
FOR THE 1ST QUARTER ENDED MARCH 31, 2026

PARTICULARS	January to March 31, 2026	January to March 31, 2025
A) Cash Flow from operating activities:	(2,728,175)	2,611,530
Collection from premium & other income	170,731,442	187,448,489
Less: Management Expenses, Re-Insurance, Claims & Others	(149,454,934)	(169,885,154)
Income Tax paid and deducted at source	(24,004,684)	(14,951,805)
B) Cash Flow from Investing activities:	(563,833)	(563,834)
Purchases of Fixed Assets	(563,833)	(563,834)
Disposal of Fixed Assets		
Investment		
C) Cash Flow from Financing activities:	-	-
Increase/Decrease in Quard from Bank		
Net Infolws/Outflows for the 1st Quarter (A+B+C)	(3,292,008)	2,047,696
Cash and Bank Balance as at 01-01-2026/01-01-2025	787,384,147	758,286,287
Cash and Bank Balance as at 31-03-2026/31-03-2025	784,092,138	760,333,983


Net Operating Cash Flow per Share (NOCFPS)

(0.06)

0.06


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Takaful Islami Insurance PLC


Head Office, Dhaka.

Selected Explanatory Notes to the 1st Quarter Financial Statements

For the period ended March 31, 2026 (Un-Audited)

- 1 Status of the Company:** The Company was incorporated in Bangladesh as a Public Company Limited by Shares on the 27th day of December, 2001 under the Companies Act, 1994. It is noted that the name of Sears Insurance Company Limited has been changed to Takaful Islami Insurance Limited under the provision of Section 11, Sub-Section (5) Act (VII) of 1994. The Company, within the stipulations laid down by Insurance Act 2010 and directives as received from Insurance Development & Regulatory Authority (IDRA) time to time, provides non-life Insurance services.
- 2 Basis of Preparation:** 1st Quarter Financial Statements have been prepared based on Bangladesh Accounting Standard (BAS) 34: "Interim Financial Reporting" and in accordance with other Bangladesh Accounting Standards (BAS), the companies Act 1994, the Insurance Act 2010, Securities and Exchange Rules 1987 and other applicable laws and regulations.
- 3 Accounting Policies and Method of Computations:** Accounting policies and method of computations followed in preparing 1st Quarter Financial Statements are consistent with those used in the annual Financial Statements, prepared and published for the year ending December 31, 2025
- 4 Gross and Net Premium Earned:** During the 1st Quarter ended March 31, 2026, Company earned gross and net premium Tk. 123.70 and Tk. 50.21 , million as against Tk, 158.90 and Tk, 89.80 million respectively for the corresponding same period of the previous year.
- 5 Earnings per Share(Basic) :** Earnings per share has been calculated based on weighted average number of share outstanding for the period ended March 31, 2026 . Weighted average number of shares outstanding as at March 31, 2026 was 4,25,86,977.


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